

Carbon Minerals Limited

ABN 29 001 836 586 – ASX Code CRM

Seam Gas Pioneers of the Gunnedah Basin NSW

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30 January 2018

To: ASX Market Announcements Office

By: Electronic Transmission

Executive director appointed

The Board is pleased to announce that Mr. Raphael P. Lincoln-Smith has been appointed as an executive director of the company. Remuneration payable to Mr. R.P. Lincoln-Smith is \$4000 per annum plus compulsory superannuation contributions.

Yours faithfully,

A handwritten signature in black ink, appearing to read 'S. Danielson', with a long horizontal flourish extending to the right.

Steven Danielson
Director