



Carbon Minerals Limited

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Seam Gas Pioneers of the Gunnedah Basin NSW

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Update on activities

Carbon Minerals is pleased to advise that environmental studies for work in Petroleum Exploration Licence areas 1 and 12 have been completed and will be submitted by the Operator for approval by the regulators, including NSW Department of Planning, Industry and Environment (including directorates of Resources; Environment, Energy & Science; and the Environment Protection Authority).

The studies entailed surveys of terrestrial habitats, including vegetation, along potential routes being considered for seismic testing and at potential locations for exploratory drilling. Initiation of further exploration in relation to proposed seismic testing and exploratory drilling would be allowable in advance of renewed licences for exploration in Petroleum Exploration Licence areas 1 and 12.

Authorised for release to ASX by Marcus Lincoln Smith, Chairman.

Dr Marcus P. Lincoln Smith
Chairman