



ABN 29 001 836 586 – ASX Code CRM

Seam Gas Pioneers of the Gunnedah Basin NSW

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ASX Market Announcements Office

Suspension update

Carbon Minerals Limited (CRM) has been under suspension from trading on the ASX since 14/2/2022. ASX will in general delist a company if it remains suspended for a 2 year period. Management have been in communications with ASX with a view to lifting the suspension based on the renewed activities of the company in joint venture with Santos. ASX has recently asked the company to confirm compliance with all ASX Listing Rules. It has been determined that it will not be possible to make that confirmation at the present time due to certain requirements such as the shareholder spread requirement not being met, as previously disclosed in annual reports. Management will be requesting an extension to the period of suspension from ASX to avoid delisting and to seek to satisfy the outstanding requirements. If the request is not granted, the company will be delisted. CRM will issue further announcement(s) as matters develop.

Authorised for release to ASX by M.P. Lincoln Smith - Executive Chairman

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