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ASX Market Announcements Office

### **Renewal of Petroleum Exploration Licences**

“Carbon Minerals is pleased to announce the renewal by the NSW Government of exploration licences PEL 1 and PEL 12. The Licences take effect from 12 April 2022 for six years until 12 April 2028. Licence conditions include undertaking an agreed work program. In Year 1 (12/4/22 to 12/4/23), the program includes:

- Reactivation and operation of the Kahlua multi-well pilot and
- Geological studies

As in previous years, Carbon Minerals and our Joint Venture partner and Operator Santos will work to best practice environmental standards and continue community consultation.”

Authorised for release to ASX by M.P. Lincoln Smith - Executive Chairman